

Barking & Dagenham

	2021/22 Forecast Outturn £m	2022/23 Budget £m	2022/23 Forecast £m	2023/24 Forecast £m	2024/25 Forecast £m	2025/26 Forecast £m	2026/27 Forecast £m
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NET COST OF SERVICES	161.318	175.653	175.653	190.418	202.603	218.946	225.697
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Financial Planning

Savings - Existing Plans	(2.641)	(3.499)	(3.499)	(1.290)	0.076	(0.122)	-
Savings - to be identified	-	-	-	(7.115)	(0.670)	(4.117)	(2.924)
Inflation and Demographic Change	3.000	3.000	6.228	13.336	10.942	8.570	8.776
Growth	21.655	11.436	11.436	6.654	5.396	1.820	0.800
Capital	0.260	0.600	0.600	0.600	0.600	0.600	0.600

Reserves

Contributions to Earmarked Reserves	9.062	-	-	-	-	-	-
Contributions from Earmarked Reserves	(10.634)	(4.130)	(4.130)	(1.600)	-	-	-
COVID-19 Reserves/carry forward	-	-	-	-	-	-	-
Use of General Reserve	-	-	-	-	-	-	-
Net Expenditure after Reserves	182.020	183.060	186.288	201.003	218.946	225.697	232.949

Funding

NDR/RSG	(80.593)	(81.391)	(81.391)	(85.735)	(98.230)	(100.032)	(102.032)
Other Grants	(9.405)	(10.735)	(10.735)	(10.384)	(10.384)	(10.384)	(10.384)
Market Sustainability & Fair Cost of Care	-	(0.616)	(0.616)	(5.326)	(7.609)	(7.609)	(7.609)
Services Grant	-	(3.978)	(3.978)	(5.458)	(5.458)	(5.458)	(5.458)
COVID Grants	(7.694)	-	-	-	-	-	-
(Surplus)/Deficit on Collection Fund	2.663	-	-	-	-	-	-
Company Dividends	(12.490)	(12.490)	(12.490)	(12.807)	(12.807)	(12.807)	(12.807)
Investment Income	(5.712)	(1.500)	(1.500)	(4.542)	(3.042)	(3.042)	(3.042)
Demand on Collection Fund	68.789	72.350	75.578	76.750	81.416	86.365	91.616

Council Taxbase	50,996.00	52,079.16	52,079.16	53,641.53	55,250.78	56,908.30	58,615.55
Council Tax at Band D (£)	1,348.91	1,389.24	1,389.24	1,430.78	1,473.56	1,517.62	1,563.00

Council Tax Precept £m	68.789	72.350	72.350	76.749	81.415	86.365	91.616
Percentage Increase in Council Tax	4.99%	2.99%	2.99%	2.99%	2.99%	2.99%	2.99%